



# JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2024-25  
Date : 29-07-2024

To  
The Manager  
**Listing Department,**  
**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA", C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
(Company's Scrip Code: JAIBALAJI)

To  
The Manager,  
**Dept. of Corporate Services**  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
(Company's Scrip Code: 532976)

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

**Ref: Press Release**

Please find enclosed a copy of press release titled "**Jai Balaji Industries Q1 Results: Revenue, EBITDA and PAT up 16%, 58% and 23% YoY**" dated 29<sup>th</sup> July, 2024 for your kind perusal and record.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Jai Balaji Industries Limited**

**Ajay Kumar Tantia**  
**Company Secretary**

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CIN - L27102WB1999PLC089755



## Jai Balaji Industries Ltd.

### **Jai Balaji Industries Q1 Results: Revenue, EBITDA and PAT up 16%, 58% and 23% YoY**

**Kolkata, 29<sup>th</sup> July:** Jai Balaji Industries Ltd reported a 23% increase in net profit, reaching Rs 209 crore for the first quarter of FY25, compared to the same period last year. The company's Q1FY25 Revenue from Operations also grew by 16%, standing at Rs. 1,718 crore, up from Rs. 1483 crore in Q1FY24. Adjusted EBITDA went up to 19% in the quarter, from 14% in the same quarter last year.

The company's strong performance is another milestone in its turnaround story, highlighting its emergence as a producer of value-added products in the iron and steel sector. Jai Balaji 2.0 is focused on specialized products like Ductile Iron (DI) Pipes and specialized Ferro Alloys.

This strategic shift has positioned the company for substantial growth in the future, paving the way for new opportunities. An ongoing capacity expansion with investment of Rs 1,000 crore will be completed within next twelve months.

#### **Key Highlights of the quarter**

- Revenues from operations for the quarter stood at Rs. 1,718 crore as against Rs.1,483 crore in Q1FY24
- Adjusted EBITDA for Q1FY25 at Rs.325 crore as against Rs.206 crore in Q1FY24 showing an increase by 58%.
- Net profit for Q1FY25 at Rs.209 crore as against Rs.170 crore in Q1FY24 showing an increase in 23%.
- Reported highest EBITDA margins
- On path to achieve a net debt free status within the next 12 months

#### **Financial Highlights**

Particulars (Rs. In Cr)	Q1 FY 25	Q1 FY 24	% Gain / (loss)
Revenues from operations	1718	1483	16%
Adjusted EBITDA	325	206	58%
PAT	209	170	23%

## Management Comments:

**Mr Aditya Jajodia, Chairman and Managing Director said:** *“We are thrilled to share that Jai Balaji Industries has undergone a remarkable transformation this quarter, characterized by substantial growth. This growth trajectory has been fueled by a remarkable increase in demand for our DI Pipes and specialized Ferro Alloys and other steel products. We are proud to report a noteworthy EBITDA of Rs. 325 crores and Profit after Tax (PAT) of ₹ 209 crores in this quarter. Our strategic emphasis on premium products has been a game-changer. Share of Value added products comprises of around 50% of our revenue, demonstrating their growing importance in our portfolio. We continue to focus on our path to increase the contribution of value added products in our profile of products, which will further strengthen our financial position.”*

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### **About Jai Balaji Industries Ltd (BSE Code - 532976; NSE Code - JAIBALAJI)**

Jai Balaji Industries Ltd. is a leading fully integrated steel company with focus on specialized products like Ductile Iron Pipes (DI Pipes) and special-Grade Ferro Alloys. The Company is one of the largest steel manufacturers in the private sector in Eastern India having four integrated steel manufacturing units present across West Bengal and Chhattisgarh. It was the 1st Company in West Bengal to set up Sponge Iron & Waste Heat Recovery Power Plants.

The Company have a diversified product portfolio that includes specialized products like DI Pipes and Special-grade Ferro Alloys and other products like Sponge Iron, Pig Iron, Steel Billets, TMT Bars, Sinter, Coke, and Power. It is the major producers of special-grade Ferroalloys in India and export them to 40+ countries in the world. It has also secured a 3- Star Export House Status.

Low cost capacity expansion plans, healthy balance sheet, cost reduction strategies, focus on specialized products and experienced management augurs well for the growth of Jai Balaji Industries Ltd.

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Contact Information for Media Inquiries

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### **Jai Balaji Industries Ltd.**

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